



SECURITIES
CLEARING CORPORATION
OF THE PHILIPPINES

Memo for Brokers

No. 03-0324

For : **Clearing Members and the Investing Public**

Date : **March 22, 2024**

Subject : **Suspension of Clearing Member**

Please be informed that the Securities Clearing Corporation of the Philippines (“SCCP”) imposed a penalty of suspension on EquitiWorld Securities, Inc. (“EquitiWorld”) starting March 25, 2024 until March 27, 2024, based on Rule 2.5.1 of the SCCP Rules (“Causes for Suspension or Termination”) namely:

Section (a) “Material or persistent breach by the Clearing Member of the provisions of the SCCP Rules and/or the SCCP Operating Procedures;” and/or

Section (b) “Repeated violations by the Clearing Member of acts punishable with fines”

by reason of EquitiWorld’s persistent and/or repeated late cash payments from February 2020 up to November 2023.

Please be guided accordingly.

(Original Signed)

RENÉE D. RUBIO

Chief Operating Officer